

## **Novo Banco, S.A. announces the completion of its sale to BPCE**

Pursuant to and for the purposes of article of article 29-Q, No. 3 of the Portuguese Securities Code and the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council, and following the announcement made on June 13th 2025, Novo Banco, S.A. (“novobanco” or the “Bank”) announces the successful completion of the transaction through which BPCE SA has acquired the entire share capital of novobanco, following the fulfilment of all conditions precedent and the receipt of the required regulatory approvals.

Pursuant to the purchase price mechanism agreed to in the June 2025 Memorandum of Understanding and the subsequent acquisition agreements of August and October 2025, the final acquisition price as of December 31, 2025, was set at €6.5 billion, implying a price-to-earnings multiple of 7.85 based on the 2025 net profit of €828 million. With the increase in novobanco's equity during the first four months of 2026, the total acquisition price for 100% of the share capital of novobanco stands at €6.7 billion as of April 30, 2026.

This transaction marks the successful conclusion of a multi-year transformation of novobanco, supported by its shareholders, employees, clients and other relevant stakeholders, which has resulted in a significantly strengthened financial profile, a robust capital position and a sustainable level of profitability aligned with the best-performing banks in Europe.

30 April 2026  
**Novo Banco, S.A.**

Novo Banco, S.A. is an entity owned by BPCE SA.

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