novobanco

Announcement

Novo Banco, S.A. informs on Articles of Association and Governing Bodies

Pursuant to, and for the purposes of, Article 6 of CMVM Regulation No. 1/2023, and following the General Meeting of Shareholders held on 29 April 2026, the completion of the process for the sale of all shares representing the share capital of Novo Banco, S.A. ("novobanco" or the "Bank") to BPCE SA ("BPCE"), and the written resolution of its current sole shareholder, novobanco hereby informs the market and the general public as follows:

1. It was resolved to amend Articles 12 (addition of a new paragraph (c)), 15(5)(a), 17, 18(1), (2) and (3), 19(1), (2) and (3), and 25(1) of novobanco's Articles of Association.

   These amendments aim to confer on the Bank's General Meeting the power to appoint and remove the members of the Executive Board of Directors, which powers were previously attributed to the General and Supervisory Board.

   The amended Articles of Association are available at novobanco.com.

2. That the following members have tendered their resignations from their respective positions, with effect from today, 30 April 2026[1]:

- General and Supervisory Board ("GSB")**:**
  - Kambiz Nourbakhsh – Member of the GSB
  - Mark Andrew Coker – Member of the GSB
  - Evgeniy Kazarez – Member of the GSB
  - Susana Smith – Member of the GSB
- Executive Board of Directors ("EBD"):
  - Benjamin Dickgiesser – Chief Financial Officer ("CFO")

Byron Haynes, Chairman of novobanco, stated on the occasion: *"On behalf of novobanco, I would like to thank the outgoing members for their professionalism, dedication and significant contribution throughout the Bank's transformation process, and to wish them every success in their future endeavours."*

[1] The resignation submitted by Susana Smith, Member of the GSB, shall take effect on 1 May 2026.

3. That it was approved the appointment of the following members of the General and Supervisory Board ("GSB") for the current term of office (2025–2028):

- Jacques Beyssade – Vice-Chairman of the GSB

Jacques began his career with Crédit Lyonnais as a financial analyst based in London before holding various positions in the same bank in Paris and New York. He was then appointed manager of the bank's Champs Elysées business center and subsequently Country Manager for Korea. During Crédit Lyonnais' acquisition by Crédit Agricole, which gave birth to CACIB, he was in charge of debt markets in New York before being promoted to Head of Capital Markets for Asia-Pacific at the end of 2005.

At the end of 2008, he joined Natixis with the task of identifying and organizing the assets to be run off by the bank, before being appointed Chief Risk Officer in 2009. In 2015, he became Chief Risk Officer for Groupe BPCE. In 2016, Jacques joined Groupe BPCE's General Management Committee as Deputy Chief Executive Officer in charge of Risks, Compliance and Permanent Control.

Jacques has been the Secretary General of Groupe BPCE since 2018 and sits on the boards of Natixis Investment Managers, Hexarq and GEFA Bank.

Jacques is a graduate of HEC Paris School of Management.

- Sylvain Petit – Member of the GSB

Sylvain Petit is Head of Strategy of Groupe BPCE.

He began his career in 1992 at Compagnie Bancaire (Banque Paribas). In 2000, he joined the Caisse Nationale des Caisses d'Epargne as Head of Financial Engineering before being appointed Head of Capital Management.

He joined Groupe BPCE in 2009 as Head of Capital Management until 2012, then advisor to the Chief Financial Officer. Since 2016, he has been Head of Strategy of Groupe BPCE and has reported to the Chairman of the Management Board since 2023.

Sylvain is a graduate of École Nationale des Ponts et Chaussées in Paris.

- Franck Leroy – Member of the GSB

Franck Leroy has been Group Chief Risk Officer of BPCE, Member of Groupe BPCE's General Management Committee since January 2023. Previously, he had been Natixis Global Head of Market Risks since 2020 then Natixis Chief Risk Officer since 2022.

Franck has 28 years of experience in the financial industry. He began his career in 1998 as a financial engineer at Société Générale Asset Management (SGAM) and subsequently became a credit and high yield portfolio manager in 2001. He was appointed Head of Engineering in 2005 and later became a member of the SGAM

Management Committee in 2008. Franck then headed the Investment Solutions department, and was Head of Employee Savings, Asset Allocation, Multi-management and Financial Engineering.

In 2010, he joined Banque Palatine as Finance Director, Head of Markets and Financial Management, member of the Management Committee, and was later appointed Head of Market and ALM Risks at Groupe BPCE in 2016.

Franck Leroy is a graduate of Ecole Polytechnique and Ecole Nationale des Ponts et Chaussées. He is a CFA charterholder.

These nominations were previously approved by the competent regulatory authorities (fit & proper).

Following this announcement, the composition of the GSB for the current term of office is:

- Byron Haynes – Chairman
- Jacques Beyssade – Vice-Chairman
- Sylvain Petit – Member
- Franck Leroy – Member
- Karl Eick – Member
- Carla Antunes da Silva - Member
- William Newton – Member
- Monika Wilder - Member

4. The sole shareholder approved, subject to the authorisation of the competent regulatory authorities (fit and proper), the appointment of the new member of the Executive Board of Directors and Chief Financial Officer for the current mandate (2025-2028):

   - Teresa Mora-Grenier

   Teresa Mora-Grenier began her career in 1994 at PwC as a Senior Finance Auditor, before joining the Capital Markets' Internal Audit Department of Crédit Lyonnais in 1997. She then moved to London, where she was appointed Head of Management Control for the Equity Brokerage business at Crédit Lyonnais Securities.

   In 2004, she joined Crédit Agricole Cheuvreux as Director of Financial Performance and Treasury. In 2010, she served as Project Manager at AlphaValue, before joining Natixis in 2011, where she held several senior roles, including Project Manager in the Strategy & Corporate Development Department, General Secretary of the Specialized Financial Services division, and later Head of Financial Performance & Capital Steering.

In 2024, she joined Banque Populaire Rives de Paris as Head of Finance and Credit Decision, and was subsequently appointed Deputy CEO, in charge of Finance and Credit Decision.

Teresa Mora Grenier is a graduate of EM Lyon Business School and holds an Executive MBA from ESCP Business School.

Following this announcement, the composition of the EBD for the current term of office is:

- Mark Bourke – Chief Executive Officer ("CEO")
- Teresa Mora-Grenier – CFO *(subject to fit & proper)*
- Luís Ribeiro – Chief Commercial Officer Corporate ("CCOC")
- João Paixão Moreira – Chief Commercial Officer Retail ("CCOR")
- Patricia Fonseca – Chief Legal, Compliance and Sustainability Officer ("CLCSO")
- Carmen Garcia Gonçalves – Chief Risk Officer ("CRO")
- Rui Fontes – Chief Credit Officer ("CCO")

5. That it was approved, pursuant to Article 24 (1) of the company's Articles of Association, the appointment of the Statutory Auditor of novobanco for a new statutory term corresponding to the 2026–2028 period, as follows:

   • Effective: PricewaterhouseCoopers & Associados – Sociedade de Revisores Oficiais de Contas, Lda., legal person no. 506628752, with registered office at Palácio Sottomayor, Rua Sousa Martins, 1 - 3º - 1050-217 Lisboa, Statutory Auditor (SROC) no. 183, registered with the CMVM under no. 20 161 485, represented by Carlos José Figueiredo Rodrigues, Statutory Auditor (ROC) no. 1737, registered with the CMVM under no. 20 161 347;

   • Alternate: José Manuel Henriques Bernardo, Statutory Auditor (ROC) no. 903, registered with the CMVM under no. 20 160 522.

Porto Salvo, 30 April 2026
Novo Banco, S.A.